

THE SIFRE GROUP

We are legal and business advisors with a focus on the entertainment industry and high-growth innovative enterprises.



ANTONIO J. SIFRE is a legal and business advisor with more than 25 years of experience in corporate, entertainment, and intellectual property law, and with the financing and placement of film and R&D tax credits.



DORIMAR BERTRÁN is a certified public accountant with over nine years of experience providing tax advisory services to local and international clients. She has focused her career in helping clients apply, negotiate, and obtain tax exemption grants and tax credits under Puerto Rico tax incentives laws.

TAX INCENTIVES FOR YOUNG ENTREPRENEURS

If you are a young professional planning on establishing a new business in Puerto Rico, you might qualify for the tax incentives and economic benefits offered under the Puerto Rico Tax Incentives Code. Young Entrepreneurs who wish to enjoy these benefits, must enter into a special agreement with the Department of Economic Development and Commerce (DDEC). We can assist you with this and much more!

ELIGIBILITY

- Young Entrepreneurs are PR bona fide residents between 16 and 35 years old.
- Must have a high school diploma or its equivalent certification or be studying to obtain one.
- Must be interested in establishing a new business long term in Puerto Rico.

REQUIREMENTS

- The new business must be managed exclusively by Young Entrepreneurs.
- Tax benefits will apply only to one new business per Young Entrepreneur.
- Any business that has been operating through Affiliates or that is the result of a reorganization, as defined in the Puerto Rico Internal Revenue Code, shall not be considered a new business.
- Cannot be combined with other tax incentives or grants.

TAX BENEFITS

- 100% exemption on the first \$500,000 net income subject to tax
- Any net income generated by new businesses in excess of \$500,000 will be subject to ordinary rates.
- 100% exemption from property and municipal license taxes (Patente)
- Term of Exemption: three years as of the date of commencement of operations

CONTACT US

We are always available to explore how we can contribute to your project or business. Please contact our Project Manager, Claudia Picó, to coordinate an introductory video call.

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