

# THE SIFRE GROUP

We are proud of being internationally recognized as Puerto Rico's leading film production and tax credits law firm, having advised on the majority of studio and independent films and series produced here over the past 25 years.



**ANTONIO J. SIFRE** is a legal and business advisor with extensive experience in the music, film and television industries. He has been actively involved with the financing and legal aspects of film production in Puerto Rico for more than 25 years. He advises studios and film producers in the financing and corporate structures necessary to film in Puerto Rico and benefit from the incentives available under the Puerto Rico Incentives Code.



**CLAUDIA S. PICÓ** is the Project Manager at The Sifre Group. She oversees firm operations, project workflow, client relations, marketing efforts, and performs paralegal work, including the preparation of contracts, the handling of tax credit applications and transfer documents, the coordination of closings, and music clearance and licensing matters.

## FILM TAX CREDITS

If you are planning on filming in Puerto Rico, we can handle all your legal needs, tax credit application process, government relations, and tax credit placement and monetization.

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### TAX CREDITS

- 40% of payments to residents of Puerto Rico
- 20% of payments to non-residents
- 15% of payments to residents of Puerto Rico, when a local producer of a feature film, series or documentary controls the intellectual property of the project, is responsible for its financing and production, and is entitled to 30% or more of the "producers' net"

### PLACEMENT AND MONETIZATION

- Tax credits sell for an average of 90% of face value, depending on demand and supply, taxable year of the credit, moment in the taxable year the tax credit is being sold, and amount of tax credit to be sold.
- Tax credits are allowed to be used against 100% of a person's tax liability, which maximizes their value.
- There is no recapture against bona fide buyers.

### ELIGIBLE ACTIVITIES

- Feature-films
- Short films
- Documentaries
- Commercials
- Video games
- Music Videos
- Series, mini-series, pilots
- TV programs, including reality
- Stand-alone post productions
- Film festivals
- Live events

### CONTACT US

We are always available to explore how we can contribute to your project or business. Please contact our Project Manager, Claudia Picó, to coordinate an introductory video call.

 [cspico@sifregroup.com](mailto:cspico@sifregroup.com)

 416 Ponce de León Ave. Suite PH-C San Juan, PR 00918

[www.sifregroup.com](http://www.sifregroup.com)