

# THE SIFRE GROUP

We are legal and business advisors with a focus on the entertainment industry and high-growth innovative enterprises.



ANTONIO J. SIFRE is a legal and business advisor with more than 25 years of experience in corporate, entertainment, and intellectual property law, and with the financing and placement of film and R&D tax credits.



MARITERE YSERN is an entertainment and intellectual property lawyer with more than 10 years of varied production experience, having worked in commercials, corporate and music videos, short and feature films, and television series, including as writer and director.



CLAUDIA PICÓ is the Project Manager at The Sifre Group. She oversees project workflow and marketing efforts, and performs research and paralegal work, including the preparation of contracts, tax credit transfer documents, and the coordination of closings.

## FILM TAX CREDITS

If you are planning on filming in Puerto Rico, you could be eligible for tax incentives and economic benefits offered by the Puerto Rico Tax Incentives Code. We can handle the application process, government relations and tax credit placement and monetization.

---

### ELIGIBLE ACTIVITIES

- Feature-films
- Short films
- Documentaries
- Commercials
- Video games
- Music Videos
- Series, mini-series, including pilots
- TV programs, including reality shows
- Stand-alone post productions
- Film festivals
- Live events

### TAX CREDITS

#### Production Incentives

- 40% of payments to residents of Puerto Rico;
- 20% of payments to non-residents; and
- 15% of payments to residents of Puerto Rico, when a local producer of a feature film, series or documentary controls the intellectual property of the project, is responsible for its financing and production, and is entitled to 30% or more of the “producers’ net”

#### Placement and Monetization

- Tax credits sell for an average of 90% of face value, depending on demand and supply, taxable year of the credit, moment in the taxable year the tax credit is being sold, and amount of tax credit to be sold.
- Tax credits are allowed to be used against 100% of a person’s tax liability, which maximizes their value.
- There is no recapture against bona fide buyers.

### PREFERENTIAL TAX RATES

- 4% fixed income tax rate
- 100% exemption on dividends and distributions
- 100% exemption on municipal license taxes, excise taxes, and other municipal taxes
- 75% exemption on municipal and state property taxes
- 75% on municipal construction taxes

---

## CONTACT US

We are always available to explore how we can contribute to your project or business. Please contact our Project Manager, Claudia Picó, to coordinate an introductory video call.

✉ [cspico@sifregroup.com](mailto:cspico@sifregroup.com)

📍 416 Ponce de León Ave. Suite PH-C San Juan, PR 00918